In Brief: February 2013

- **No New Deadlines, Requirements Met or Requirements Proposed.** No rulemaking requirements were due in February and no new rules were adopted or proposed to meet rulemaking requirements.

State of Play to Date:

- As of March 1, 2013, a total of 279 Dodd-Frank rulemaking requirement deadlines have passed. This is 70.1% of the 398 total rulemaking requirements, and 99.6% of the 280 rulemaking requirements with specified deadlines.

- Of these 279 passed deadlines, 176 (63.1%) have been missed and 103 (36.9%) have been met with finalized rules. Regulators have not yet released proposals for 65 of the 176 missed rules.

- Of the 398 total rulemaking requirements, 148 (37.2%) have been met with finalized rules and rules have been proposed that would meet 121 (30.4%) more. Rules have not yet been proposed to meet 129 (32.4%) rulemaking requirements.
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Values Refer to Number of Rulemaking Requirements

Rulemaking counts are based on estimates and require judgment.
Dodd-Frank Rulemaking Progress by Agency

As of March 1, 2013

Bank Regulators (135)
- Finalized, 37
- Future Deadline: Proposed, 4
- Missed Deadline: Not Proposed, 48
- Missed Deadline: Proposed, 41
- Future Deadline: Not Proposed, 29

CFTC (60)
- Finalized, 40
- Missed Deadline: Not Proposed, 6
- Missed Deadline: Proposed, 11
- Future Deadline: Not Proposed, 1
- Future Deadline: Proposed, 2

SEC (95)
- Finalized, 33
- Missed Deadline: Not Proposed, 8
- Missed Deadline: Proposed, 41
- Future Deadline: Proposed, 12

Other (108)
- Finalized, 38
- Missed Deadline: Not Proposed, 34
- Missed Deadline: Proposed, 11
- Future Deadline: Proposed, 3
- Future Deadline: Not Proposed, 22

Rulemaking counts are based on estimates and require judgment.

Values Refer to Number of Rulemaking Requirements
Title VII Progress on Required Rulemakings

As of March 1, 2013

CFTC Progress on Required Title VII Rulemakings

- Finalized, 35
- Missed Deadline: Proposed, 4
- Missed Deadline: Not Proposed, 4

SEC Progress on Required Title VII Rulemakings

- Finalized, 10
- Missed Deadline: Proposed, 17
- Missed Deadline: Not Proposed, 2

Note: Total pie chart includes requirements from the CFTC, SEC and other regulators with rulemaking requirements under Title VII.
Dodd-Frank Rulemaking Progress on Passed Deadlines
As of March 1, 2013

Total (279)
- Missed Deadline: Proposed, 111, 39.8%
- Missed Deadline: Not Proposed, 65, 23.3%
- Finalized: Deadline Passed, 103, 36.9%

Bank Regulators (90)
- 48, 53%
- 17, 19%
- 25, 28%

CFTC (54)
- 11, 20%
- 6, 11%
- 37, 69%

SEC (76)
- 41, 54%
- 8, 10%
- 27, 36%

Other (59)
- 11, 19%
- 34, 57%
- 14, 24%

Rulemaking counts are based on estimates and require judgment.

Values Refer to Number of Rulemaking Requirements
As of March 1, 2013

Rulemaking counts are based on estimates and require judgment.
Dodd-Frank Rulemaking Progress by Due Date

As of March 1, 2013

Rulemaking counts are based on estimates and require judgment.

Number of Required Rulemakings
(Joint Rules are Counted for Each Applicable Agency)

Finalized
Missed Deadline: Proposed
Missed Deadline: Not Proposed
Future Deadline: Proposed
Future Deadline: Not Proposed
Dodd-Frank Statutory Deadlines for Required Rulemakings

Rulemaking counts are based on estimates and require judgment.

Number of Required Rulemakings
(Joint Rules are Counted for Each Applicable Agency)
Dodd-Frank Study Progress by Due Date

As of March 1, 2013

Number of Required Studies
(Joint Studies are Counted for Each Applicable Agency)

- **Finalized**
- **Missed Deadline**
- **Future Deadline**
Dodd-Frank Statutory Deadlines for Required Studies

Number of Required Studies

Bank Regulators  
CFTC  
GAO  
SEC  
Other

(Joint Studies are Counted for Each Applicable Agency)
This chart shows the number of tasks for swap dealers and major swap participants in CFTC and SEC releases that Davis Polk has extracted and categorized as part of our Regulatory Hub implementation website. As the rulemaking process matures, "progress" will shift from regulatory rulemaking to market implementation.

For more information, please contact hub@davispolk.com.
About the Progress Report

- The Davis Polk Dodd-Frank Progress Report is a monthly publication that uses empirical data to help market participants and policymakers assess the progress of the rulemaking and other work that has been done by regulators under the Dodd-Frank Act. Access previous reports on our website.

- The Progress Report was developed using information from Davis Polk’s subscription-based Regulatory Tracker™ product. For more information on the Regulatory Tracker, please contact tracker@davispolk.com or view our brochure.

- Required, proposed, final and missed rulemakings and studies are counted based on Davis Polk’s tally of statutory requirements in the Davis Polk Regulatory Tracker™. An agency’s rule release may satisfy several statutorily required rulemakings.

- Where multiple agencies are required to issue a rule or study jointly, the requirement appears in each of their totals, which we believe most accurately reflects the staff burden on regulatory agencies.

- The term “Bank Regulators” includes the Board of Governors of the Federal Reserve, the FDIC and the OCC.

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For more information regarding the Progress Report, please contact dodd.frank.progress.report@davispolk.com.

For more information regarding the Davis Polk Regulatory Tracker™, please contact tracker@davispolk.com.
If you have any questions regarding the matters covered in this Progress Report, please contact any of the lawyers listed below or your regular Davis Polk contact.

Daniel N. Budofsky  212 450 4907  daniel.budofsky@davispolk.com
Luigi L. De Ghenghi  212 450 4296  luigi.deghenghi@davispolk.com
John L. Douglas  212 450 4145  john.douglas@davispolk.com
Susan C. Ervin  202 962 7141  susan.ervin@davispolk.com
Randall D. Guynn  212 450 4239  randall.guynn@davispolk.com
Annette L. Nazareth  202 962 7075  annette.nazareth@davispolk.com
Lanny A. Schwartz  212 450 4174  lanny.schwartz@davispolk.com
Margaret E. Tahyar  212 450 4379  margaret.tahyar@davispolk.com
Gabriel D. Rosenberg  212 450 4537  gabriel.rosenberg@davispolk.com